



First Interstate Bank
of Texas, N.A.
Private Client Services - Medical Center
6631 South Main
Houston, TX 77030

February 8, 1996

APR 3 - 1996 - 10 45 AM

STATE OF TEXAS COMMISSION

Secretary
Surface Transportation Board
12th Street & Constitution Avenue NW
Washington, D.C. 20423

Dear Secretary:

Enclosed for recordation are two copies of acknowledged releases of lien dated effective February 1, 1996.

The names of the parties to the enclosed documents are:

Debtor: PLM International, Inc.

Secured Party: Bankers Trust Company as Collateral Agent

A description of the railroad equipment covered by the enclosed documents is set forth in Schedule "A" attached hereto and made a part hereof.

Also, enclosed is a check in the amount of \$21.00 payable to the order of Surface Transportation Board covering one recordation fee.

Please return a recorded acknowledged copy of the enclosed document to:

First Interstate Bank of Texas, N.A.
1300 Post Oak Blvd. 2nd Fl.
Houston, Texas 77056
Attn: Linda Alvarado

I appreciate your timely attention to this matter and should you need additional information, please contact me at 713/791-5969.

Sincerely,

Ginny Mikolajewski
Ginny Mikolajewski
Loan Closer

enc.
cc: collateral file

INTERSTATE BANK OF TEXAS
RECEIVED
FEB 9 10 36 AM '96

**SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20427-0001**

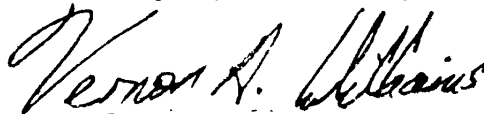
4/3/96

Ginny Mikolajewski
Loan Closer
First Interstate Bank of Texas, NA
6631 South Main
Houston, Texas 77030

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/3/96 at 10:45AM, and assigned recordation number(s). 18884-E.

Sincerely yours,

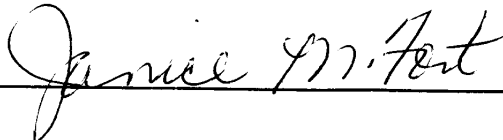


Vernon A. Williams
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



18884-E
FILED 1420

APR 3 - 1996 - 10 45 AM

STATE COMMERCE COMMISSION

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, Bankers Trust Company, as Collateral Agent, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, terminates, releases and discharges its security interest in and to the thirty-nine (39) pressurized tank chlorine railcars described on Schedule A attached hereto.

Such security interests were granted pursuant to that certain Security Agreement Supplement dated as of March 23, 1995, as filed with the Interstate Commerce Commission ("ICC") under Recordation No. 18884-B, by PLM International, Inc. in favor of Bankers Trust Company as Collateral Agent.

Dated this 1ST day of ~~January~~ ^{FEBRUARY}, 1996.

BANKERS TRUST COMPANY
as Collateral Agent

By: *Kevin Weeks*

Title: ASSISTANT TREASURER

			SCHEDULE A		
MARK	CARNO	BLDDT	AARCD	DOTCD	MANUFACTURER
PLMX	27115	19720701	T564	105A500W	RICHMOND
NDYX	27117	19720701	T564	105A500W	RICHMOND
NDYX	27121	19720801	T564	105A500W	NORTH AMERICAN
PLMX	27122	19720701	T564	105A500W	NORTH AMERICAN
NDYX	27127	19720801	T564	105A500W	NORTH AMERICAN
NDYX	27128	19720801	T564	105A500W	NORTH AMERICAN
PLMX	27134	19720801	T564	105A500W	NORTH AMERICAN
PLMX	27138	19720801	T564	105A500W	RICHMOND
NDYX	27177	19730101	T564	105A500W	RICHMOND
PLMX	27179	19730101	T564	105A500W	RICHMOND
NDYX	27181	19730101	T564	105A500W	NORTH AMERICAN
PLMX	27183	19730101	T564	105A500W	NORTH AMERICAN
PLMX	27193	19730101	T564	105A500W	NORTH AMERICAN
NDYX	27195	19730101	T564	105A500W	NORTH AMERICAN
PLMX	27401	19740601	T564	105A500W	NORTH AMERICAN
PLMX	27404	19740601	T564	105A500W	NORTH AMERICAN
PLMX	27406	19740701	T564	105A500W	NORTH AMERICAN
NDYX	71708	19690101	T564	105A500W	RICHMOND
PLMX	71710	19691201	T564	105A500W	RICHMOND
PLMX	817015	19690401	T564	105A500W	RICHMOND
PLMX	817021	19690501	T564	105A500W	RICHMOND
NDYX	817026	19690801	T564	105A500W	RICHMOND
PLMX	817029	19690801	T564	105A500W	RICHMOND
NDYX	817036	19690101	T564	105A500W	RICHMOND
NDYX	817045	19690701	T564	105A500W	RICHMOND
NDYX	817046	19690701	T564	105A500W	RICHMOND
PLMX	817050	19700501	T564	105A500W	RICHMOND
PLMX	817051	19700101	T564	105A500W	RICHMOND
PLMX	817052	19700501	T564	105A500W	RICHMOND
PLMX	817053	19700501	T564	105A500W	RICHMOND
PLMX	817054	19700101	T564	105A500W	RICHMOND
PLMX	817059	19700101	T564	105A500W	RICHMOND
PLMX	817060	19700501	T564	105A500W	RICHMOND
PLMX	817062	19700101	T564	105A500W	RICHMOND
PLMX	817063	19700501	T564	105A500W	RICHMOND
PLMX	817079	19700601	T564	105A500W	RICHMOND
PLMX	817092	19700101	T564	105A500W	RICHMOND
PLMX	817094	19700101	T564	105A500W	RICHMOND
PLMX	817095	19700101	T564	105A500W	RICHMOND
Total #	39				

STATE OF NEW YORK)
)
COUNTY OF NEW YORK)

On the 1st day of February the year 1996 before me personally came Kevin Weeks to me known, who, being duly sworn, did depose and say that he resides in New York State; that he is an Assistant Treasurer of Bankers Trust Company, the corporation described in and which executed the above instrument; and that he signed his name thereto by authority of the board of directors of said corporation.

Margaret Breezy

NOTARY PUBLIC
NEW YORK STATE
2/22/96